



Judy Putnam, Communications Director  
City of Peachtree Corners  
770-609-8821, [jputnam@peachtreecornersga.gov](mailto:jputnam@peachtreecornersga.gov)  
[www.facebook.com/peachtreecornersga](http://www.facebook.com/peachtreecornersga)  
[www.twitter.com/PtreeCorners](http://www.twitter.com/PtreeCorners)

FOR IMMEDIATE RELEASE

## **Council OKs Plans for New Town Center, Townhome Development**

**PEACHTREE CORNERS, GA, Dec. 17, 2014** – After nearly eight months on the drawing board, the Mayor and Council gave their final nod of approval for the plans for the city’s new Town Center.

The Town Center, to be built on 20.6 acres of undeveloped land on Peachtree Parkway across from The Forum, will be a mixed-use development that will feature retail, restaurants, office space, townhomes – and a two-acre Town Green. The expected date of completion is fall, 2017.

“We’re excited about the final plans,” said Mayor Mike Mason. “It’s going to be a terrific gathering space for the community that we hope will serve the community for years to come.”

The Mayor and Council voted 7-0 to approve the Concept Plan for the Town Center property plans located in the 5200 block of Peachtree Parkway.

The Council also unanimously approved plans for a 25-lot residential subdivision on 4.33 acres on Spalding Drive. The development was named Duke Reserve in recognition of Paul Duke who is considered the city’s founder. The townhome development will be located at 5555 Spalding Drive on the former site of an office building that was destroyed by fire in 2011.

The approval for a townhouse development is in keeping with the City’s 2030 Comprehensive Plan which identified the need for more dense housing with smaller lots to appeal to both the millennial generation and the baby boomers who are looking to downsize from their larger homes with expansive yards.

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