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FOR IMMEDIATE RELEASE

Global Shipping Company Relocating to Peachtree Corners

The international company investing multi-millions and creating 160 new jobs

PEACHTREE CORNERS, GA, March 18, 2014 – The <u>Gwinnett Chamber Economic Development</u> announced today that <u>United Arab Shipping Company</u> (UASC), a global leader in shipping, is relocating its North American headquarters to the City of Peachtree Corners.

UASC will move into a 50,000 square-foot facility located off of Spalding Drive. The company's North American headquarters will house shipping logistics, accounting, finance and customer service activities along with executive management, according to the Chamber's release.

According to the Gwinnett Chamber, the company is expected to invest "double-digit millions," and will bring 160 new jobs to the community.

"We are delighted to welcome United Arab Shipping Company to <u>Peachtree Corners</u>," said Mayor Mike Mason. "By recruiting United Arab Shipping's U.S. headquarters to Gwinnett, we will add 160 high-wage jobs to our community. We look forward to helping our talented residents connect with the high-wage positions coming to our area."

UASC was formed jointly between the Kingdom of Bahrain, the Republic of Iraq, the State of Kuwait, the State of Qatar, the Kingdom of Saudi Arabia and the United Arab Emirates to connect the Middle East to the rest of the world. Today, UASC is a market leader and one of the most prominent carriers in terms of liner cargo as well as port coverage according to the Gwinnet Chamber.

"As metro Atlanta's premier location for international business, Gwinnett County welcomes this global leader in shipping, and its U.S. headquarters, to our community," said <u>Gwinnett County</u> Board of Commissioners Chairman Charlotte Nash. "We are excited to add another firm to the ranks of more than 500 internationally based businesses that already call Gwinnett home."

The UASC project was a collaborative effort between the Georgia Department of Economic Development, Gwinnett Chamber Economic Development and the Metro Atlanta Chamber.

For more information about the United Arab Shipping Company, visit, www.uasc.net.

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About the City of Peachtree Corners

Gwinnett County's newest and largest city, Peachtree Corners was founded July 1, 2012. Located along the shores of the Chattahoochee River in the southwest corner of the county, Peachtree Corners is home to some 38,000 residents and over 2,300 businesses.